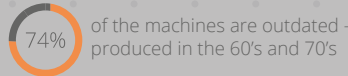
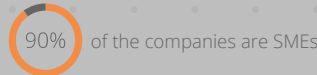


Machining in Vietnam: key facts and figures



In Vietnam, 600,000+ companies are using industrial machines and equipment



Top 5 countries where machines were imported from



The quality of imports of second-hand machines



Most of the imports from the EU and Japan are durable and of good quality



Many of the imports from China had lower quality and durability

Top 5 industries in Vietnam using the imported machines

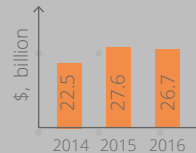


Nearly 100% of machines used in construction industry are imported



In the recent years, average annual imports of these machines is around \$350 million

Vietnam imports of machinery, tools and spare parts, in US\$



Government's policies on machinery development



Very low to no tax for importing machines used for agriculture, high-tech, forestry, fishery and oil & gas



Limited permissions on importing second-hand machines older than 10 years



Connecting Vietnam's economy to the world with a number of FTAs. This will consequently increase the number of foreign manufacturing companies in Vietnam that are using industrial machines